

Revision to Strategy – Complete Pullout of Loans and Credit Business

Why we Expect Improved PL and Profit Growth

1. Reduction of Interest Costs (Non-Operating Expenses)

→As a result of a reduction in interest bearing liabilities, interest costs forecast for 2007 (approx. ¥700 million) will be **reduced to almost zero in the next term**

2. Tax Advantage on Net Loss Carried Forward Due to Withdrawal from Loans and Credit Business

→**A tax advantage of approximately ¥32.0 billion over 7 years beginning in the next term**

3. Further Accelerated Growth in the Infrastructure and Media Segments from the Next Term

2005 to 2006: 39% growth in operating profit

2006 to 2007: 16% growth in operating profit

From 2007: management completely focused on profit, **growth through synergy!**

TSE Stock Code: 9449

