

# Revision to Strategy – Complete Pullout of Loans and Credit Business

Three reasons why we are pulling out of the loans and credit business

## 1. Uncertainty in the Business Environment

- A) Extent of interest repayment risk impossible to determine
- B) Hidden Risk – New judicial rulings, new legislation and new interpretations of existing legislation
- C) Instability in profit and loss statement – industry subject to wavering accounting treatment standards

## 2. Business Value and Growth Potential in Infrastructure and Media Segments Overshadowed by Above Factors

- Major balance sheet risk overshadowing PER and growth expectation in other business segments

## 3. To Focus Management Resources on the Infrastructure and Media Segments

- Management are freed from focusing on downside risk to concentrate aggressively on a major turnaround

TSE Stock Code: 9449

