

Revision to Strategy – Complete Pullout of Loans and Credit Business

Background to the pullout:

From our entry into loans and credit business to the present

August 2005 Entry into loans and credit business with purchase of Orient Credit

January 2006 Supreme court ruling allows excess interest repayment claims

August 2006 Acquisition of Just Inc. and 13 other companies in the north east of Japan enables launch of loans with guarantor

October 2006 Japan Institute of CPAs revises guidelines concerning interest repayment reserves

December 2006 Reforms to moneylending laws passed

December 2006 ¥10.5 billion is appropriated in an interest repayment reserve

May 2007 Agreement to enter into roll-up business with Lehman Brothers Japan

May 2007 Major consumer finance companies make significant increases to their interest repayment reserves

July 2007 Supreme court rules that 5% interest is payable in the period up until excess interest is repaid

July 2007 Sanyo Credit announces major increase in interest repayment reserve and absorption by Promise

TSE Stock Code: 9449

